

**2016-17 STATE BUDGET: What's in it for Victoria's Visitor Economy?**

<b>Description</b>	<b>Budget allocation</b>
<b>Tourism and Events, including attractions and experiences</b>	
Visit Victoria marketing	\$38 million over 2 years (\$19m p.a.)
Business Events Fund	\$9 million over 2 years
Regional Events Fund	\$20 million over 4 years
Continuation of Significant Sporting Events Program – funding for more than 70 events for Melbourne and regional Victoria each year	\$2 million
Funding to implement stages one and two of the Budj Bim Cultural Landscape Master Plan	\$8 million
Funding for the screen industry, including funding for the Melbourne International Film Festival	\$14.2 million
Support for development of a cultural hub for Bendigo	\$7 million
Expansion and upgrade of the state's cultural collections storage, including a new facility in Ballarat	\$23 million
Funding boost for the State Library of Victoria, Arts Centre Melbourne and Melbourne Recital Centre	\$50 million
<b>Infrastructure</b>	
Regional Tourism Infrastructure Fund, including:	\$101 million (total)
- Funds for enhancing Victoria's world class nature based tourism destinations: Redevelopment of the Penguin Parade at Phillip Island Nature Parks	\$48.2 million
- <i>Balance of RTI Funds will be contestable, details TBC</i>	
Funding for Parks Victoria, including revitalising infrastructure to encourage more visitors and nature-based tourism	\$20 million over 4 years
Funding for Kardinia Park Stadium Trust	\$14 million
Geelong Performing Arts Centre redevelopment	\$7 million
St Kilda Football Club stadium at Moorabbin	\$4 million
Support for Victoria's bid for Round Two of the Commonwealth Government's Mobile Black Spot Program	\$11.1 million

<b>Description</b>	<b>Budget allocation</b>
<b>Transport and Access</b>	
Melbourne Metro Tunnel	\$10.9 billion (\$2.9 billion over 4 years, plus funds committed beyond forward estimates)
Safety upgrade for the City Loop	\$134 million
Regional public transport upgrades, including: <ul style="list-style-type: none"> <li>- Duplication of the Ballarat line from Deer Park to Melton</li> <li>- 27 extra VLocity carriages</li> <li>- More than 170 extra off-peak services on the Ballarat, Bendigo, Geelong, Gippsland, Shepparton and Warrnambool lines</li> <li>- Boosted capacity for V/Line services</li> </ul>	\$1.3 billion
Road projects, including: <ul style="list-style-type: none"> <li>- The Western Distributor Project</li> <li>- Upgrading the Monash Freeway</li> <li>- Streamlining Hoddle Street</li> </ul>	\$7 billion
Melbourne Bike Share	\$4.9 million
<b>International Engagement</b>	
Expansion of the Victorian Government Business Offices network, to 18 offices, including 5 in China	\$66 billion
Trade Mission Program	\$24 million
Establishment of Asia Gateway, which will assist businesses wanting to export to China	\$4 million
International Education Strategy	\$32 million
Investor Migration and Global Talent Fund	\$10 million
<b>Tax</b>	
Payroll tax threshold increase from \$550,000 to \$575,000 from 1 July 2016, with incremental increases to a tax-free threshold of \$650,000 in 2019-20. Further payroll tax exemption on wages paid by employers to displaced trainees and apprentices.	\$312 million
<b>Skills and Training</b>	
Victorian Industry Participation Program: funding for 4,000 jobs, apprenticeships and traineeships	\$12 million over 4 years
New industry engagement framework to examine skills needs and training priorities	\$14 million